

Amendment to the By-Laws
Treasurer Duties

Officers
Section 8. Officers' Duties.
(d)

Amendment passed at the Annual Meeting held August 3, 2009

(Original Wording)

(d) The treasurer shall receive and deposit in appropriated bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall sign all checks and promissory notes of the Association; keep proper books of accounts; cause an annual audit of the Association books to be made by a public accountant at the completion of each fiscal year; and shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and deliver a copy of each to the members.

(Proposed Changes)

(d) The Treasurer shall receive and deposit in appropriated bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall sign all checks and promissory notes of the Association; keep proper books of accounts; cause an ~~annual~~ audit, **review or compilation** of the Association books to be made by a **certified** public accountant ~~at the completion of each fiscal year; and~~ **if so directed by the Board of Directors or requested by at least one-third (1/3) assent of the voting members of the Association. If requested by the members, it will be determined by a majority vote of members who are eligible to vote, whether voting in person or by proxy, at a meeting duly called for the purpose of establishing whether an audit, review or compilation is performed.** The Treasurer shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and ~~deliver~~ **make available** a copy of each to the members.

(Amended Wording)

(d) The Treasurer shall receive and deposit in appropriated bank accounts all monies of the Association and shall disburse such funds as directed by resolution of the Board of Directors; shall sign all checks and promissory notes of the Association; keep proper books of accounts; cause an audit, review or compilation of the books to be made by a certified public accountant if so directed by the Board of Directors or requested by at least one-third (1/3) assent of the voting members of the Association. If requested by the members, it will be determined by a majority vote of members who are eligible to vote, whether voting in person or by proxy, at a meeting duly called for the purpose of establishing whether an audit, review or compilation is performed. The Treasurer shall prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and make available a copy of each to the members.